

Headline Capital Budget Information, Quarter 1 2019/20

Current Budget (annex 1):	£22,673,100	
Forecast Expenditure:	£22,562,400	
Projected Underspend:*	£74,400	(or 0.3% of budget)

***this is a mix of slippage and true underspends (Annex 2)**

Key Issues:

Property Rolling Programme – Capital Budgets 2019/20

(1) Budget Virements -	£136,000	(Annex 2b)
(2) In-year Cost pressures	£340,000	(Annex 2a)

Following the quinquennial building condition surveys carried out last year by the Oakleaf Group a more robust maintenance programme has been developed which requires increased levels of work. Delivery of this revised maintenance programme will require virements to the existing capital programme and will also require the allocation of additional resources.

As part of this exercise, the highest priority items were identified and some of them could be covered within the existing programme if we reallocate monies as reflected in the proposed virements at Annex 2b.

Capital Programme 2019/20 in-year Cost pressure – Housing Assistance Scheme

- Handy Person Scheme - £50k. (Annex 2a)

The name 'Handy Person Scheme' underplays the importance of this scheme as this budget is actually used for part of the Council's housing assistance programme, specifically Small Works Grants and Loans. These fund works in domestic premises of up to £500 and £6,500 respectively, and have been a feature of the Council's Housing Assistance Policy for many years.

All annexes are available on the eMembers portal.